

**Audit Committee**  
**DRAFT**  
Minutes of Special Meeting

Held on  
February 19, 2015 at 1:00 p.m.

at  
Connecticut Lottery Corporation  
777 Brook Street  
Rocky Hill, Connecticut

Committee Members: Robert Morgan, Chair of the Audit Committee; Patrick Birney; Jennifer Hamilton; Michael Thompson (via teleconference).

CLC Staff Members: Anne Noble, President & CEO; Lana Glovach; Paul Granato; Michael Hunter; Diane Patterson; Chelsea Turner; Annmarie Daigle; and Cynthia Hadden.

Invited Guests: Louis Roberts, Ernst & Young, LLP.

Call to Order: Mr. Morgan called the meeting to order at 1:03 p.m.

I. Approval of Minutes

On motion made by Mr. Birney, seconded by Ms. Hamilton, and unanimously approved, it was:

Resolved, that the minutes of the November 6, 2014 Special Joint Meeting of the Audit Committee and Finance Committee are approved, subject to approval of the Finance Committee.

II. Executive Session

At 1:04 p.m., Mr. Morgan reviewed the agenda and stated the items to be discussed in Executive Session:

- Pending Claims and Litigation
- Attorney/Client Communications re:
  - GASB 68 / White Papers
  - MUSL Governance and Third Party Inquiries

On motion made by Mr. Birney, seconded by Mr. Thompson, and unanimously approved, the Audit Committee entered into Executive Session. Ms. Noble, Ms. Glovach, Mr. Granato, Mr. Hunter, Ms. Patterson, and Ms. Turner were invited to attend the Executive Session. Mr. Roberts was invited to attend the portion on GASB 68/White Papers, which the Chair took up first. Mr. Roberts left after this discussion.

At 2:00 p.m., the Committee reconvened in regular session. Mr. Morgan stated that no actions or votes had taken place during Executive Session.

III. Old Business

At a previous Audit Committee Board meeting, Committee members suggested that management ask SGI to consider using a different auditor for the SSAE16 since the current auditor has been used for over 10 years. SGI obliged and retained Grant Thornton, who will be coming on board later this year.

IV. New Business

No New Business was discussed.

V. Adjournment

On motion made by Mr. Birney, seconded by Ms. Hamilton, and unanimously approved, the meeting was adjourned at 2:03 p.m.

Respectfully submitted,

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Chelsea E. Turner  
Secretary  
Connecticut Lottery Corporation